Regional Forecast to 2032: Short-Read Sequaa

Short-Read Sequencing Market Overview

The <u>short-read sequencing market</u> is a rapidlyexpanding segment in the genomics field, driven by advancements in next-generation sequencing (NGS)technology. Short-read sequencing, alsoknown ashigh-throughput sequencing, involves reading smallfragments of DNA or RNA sequences, which are then aligned to reconstruct the original genome. This technology is widely utilized in research areas such as personalized medicine, oncology, infectious diseases, and agriculture. The market was valued at USD X billion in 2023 and is projected to grow at a CAGR of X% from 2023 to 2030, reaching an estimated value of USD X billion by the end of the forecast period.

The widespread adoption of short-read sequencingtechnologies like Illumina's sequencing platforms has revolutionized genomic research, providing highaccuracy, scalability, and cost-effectiveness. Theincreasing demand for genomic data in healthcareand the growing emphasis on precision medicine arekey factors propelling market growth.

Market Size, Share, and Trends

Market Size and Share

North America leads the short-read sequencingmarket, accounting for the largest share due to substantial investments in genomics research,advanced infrastructure, and the presence of key market players. Europe follows as the second-largest market, while the Asia-Pacific region exhibits the fastest growth due to increasing researchactivities, government initiatives, and risingawareness of genomics applications.

The market is segmented into sequencing platforms, consumables, and services. Sequencing consumables account for the largest share, driven by the recurring need for reagents and kits in sequencing processes. The services segment is also witnessing significant growth, supported bythe rising trend of outsourcing sequencing activities to specialized service providers.

Key Market Trends

- Advancements in NGS Technology:
 Continuous innovation in sequencing technologies is improving the speed, accuracy, and cost-efficiency of short-read sequencing.
- Rising Adoption in Clinical Diagnostics:
 Short-read sequencing is increasingly being used in diagnostics for cancer, rare genetic disorders, and infectious diseases, boosting market demand.
- Expanding Applications in Agriculture:
 Genomic sequencing is being applied in crop improvement and animal breeding, creating new growth opportunities.