and Trend with RISK Analysisaa

Animal Health Market Research Report

Animal health market trends and analysis by animaltype, by product, route of administration, distributionchannel, and by region —forecast till 2030. According to Market Research Future (MRFR), the global animal health market is expected to acquire a significant market value while expanding at a CAGR of 7.6% during the review period from 2023 to 2030.

During the projection period, it is predicted that risingpet adoption and pet ownership would play a majorrole in driving the animal healthcare sector. Anotherfactor that may increase demand for effective animalhealthcare products and benefit the industry in thenear future is probably the rising cost of petinsurance. The business for animal healthcare isalso anticipated to grow as a result of the increasedincidence of zoonotic diseases and the surge indemand for animal protein.

Companion animal healthcare is an important part ofkeeping our furry friends healthy and happy. It involves regular check-ups with a veterinarian, vaccinations, and preventive care such as parasite control and nutrition. Additionally, it includes early detection and treatment of any illnesses or injuries that may occur. Companion animal healthcare is essential for providing quality care for our beloved pets and improving their quality of life.

On the other hand, lack of awareness regardinganimal health and high costs associated withanimal health can hinder the market growth during theforecast period. However, the rising focustowards food safety for animals is expected to counterhampering causes that can boost animalhealthcare growth.

Animal Health Market Players

- Boehringer Ingelheim GmbH
- Bayer AG
- Ceva Sante Animale
- Elanco
- Merck Animal Health
- Eli Lilly,
- Nutreco N.V.
- Virbac
- Zoetis
- Vetiquinol SA
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Market Segmentation

By product, animal type, distribution channel, and administration route, the global <u>animal health</u> <u>market research</u> is segmented.

The product-based segments of the global animal health market are vaccines, pharmaceuticals, and feed additives. The pharmaceuticals segment has been sub-segmented into anti-infectives, analgesics, parasiticides, anti-inflammatory, and others. The vaccines segment has been further segmented into DNA vaccines, inactivated vaccines, live attenuated vaccines, recombinant vaccines, and others.