by 2032aa

Market Synopsis:

According to the report, the Contraceptive PillsMarket Size was valued at USD 20.9 billion in 2022 and is projected to grow from USD 21.4 Billion in 2023 to USD 25.38 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 2.2%during the forecast period (2023 – 2032).

Contraceptive pills are likely to witness considerabledemand in the years to come. The observation offered by Market Research Future (MRFR) unfoldsthat the global <u>Contraceptive Pills Market Share</u> is expected to enter a phase of maturity in theforeseeable future.

The issue of problem explosion has encouraged theincreasing consumption of contraceptive pills. It hasmotivated the governments to invest in its distribution for market penetration. In addition, non-profit organizations are also expected to support theuse of pills. These factors are expected to expedite the revenue growth of the contraceptive pills marketin the years to come. The social awakening regarding the use of these pills supported by organizations is expected to lead the growth of themarket in the forthcoming years.

The ongoing protest against abortion has escalatedserious concerns regarding accidental pregnancies. This, in turn, is projected to shed light on the pills as a safer option, thus, supporting its increased sales. Also, the easier access to the product is likely tocatapult the contraceptive pills market on upwardtrajectory. However, the availability of alternatives such as condom is expected to check the expansion of the contraceptive pills market over the next couple of years. Increasing awareness about the availability of alternatives is poised to restrict the market growthin the years to come.

Contraceptive pills cause several side effects suchas a change in gynecological issues, hormonal imbalance, etc. Some of these pills, especially emergency contraceptive pills, can adversely affect the fecundity of women. This, in turn, is projected to check the expansion of the contraceptive pills market over the next few years. However, the research & development of male contraceptive pills is likely to have a positive impact on market growth in the forthcoming years.

Contraceptive Pills Market Overview and Size, Trends and Growth Outlook by Type [Oral Contraceptives (Combined Oral Contraceptive Pills and Progestogen-Only Pills), Topical Contraceptives, Contraceptive Injectables and others], Distribution Channel (Hospital & Clinics, Retail Pharmacy, Online Pharmacy and others) and Region (Americas, Europe, Asia-Pacific and Middle East & Africa)

Competitive Dashboard:
Pharmaceuticals,
HLL Life Care,
Sopharma AD,
V Care Pharma, and
Ferring B.V