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Clinical Laboratory Test Market Highlight

The Clinical Laboratory Test market is growingmainly due to growing awareness and risingadoption of anti-inflammatory drugs. According to arecent study report published by the MarketResearch Future, the Clinical Laboratory Testmarket is booming and expected to gain prominenceover the forecast period. The <u>clinical laboratory test market size</u> was valued at USD 210.2 billion in 2021and is projected to grow from USD 224.7 Billion in2022 to USD 382.2 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 6.3%during the forecast period (2022 – 2032).

Clinical laboratory test market has emerged as themost growing segment of healthcare over thepast few years. Clinical laboratory testing includes allroutine check-ups and other pathology tests forthe diagnosis of various diseases ranging from CBC andother routine blood test, anatomical pathological testing, molecular, immunological, drug testing and other tests for disease diagnosisand treatment. CBC and other routine blood tests are the mostcommon type of tests that screens forcertain disorders leading for increase or decrease of cellcounts. These test help to diagnose a broadrange of conditions from anaemia and infections to cancer.

Regional Analysis of Clinical Laboratory test Market:

North America is the largest market share holderaccounting for 44.6% of global clinical laboratory testmarket and is expected to generate a CAGR growthof 6.2%. U.S. is expected to be the prime marketshare holder of North America clinical Analyzersmarket generating an anticipated CAGR growth of5.8%. Large number of laboratories and growingvolume of clinical testing procedures are the primereasons for the dominance of the U.S. Canada, isexpected to be the fastest market in the NorthAmerican region with an expected CAGR growth of6.3%.

Europe is expected to be the second largest marketfor clinical laboratory test and is expected to generate a CAGR growth of 6.6%. Europe region is expected to be dominated by Germany owingto its highly developed medical device companies. Germany is expected to be followed by Franceand the U.K.

Asia-pacific region is expected to be the fastest growing market, with a growth rate of 6.5% to 7% on account of growing awareness, strengthening government support and growing healthcare infrastructure.



Segments of Clinical Laboratory test Market:

The Market Test has been segmented into Laboratory type and Laboratory tests.

Laboratory type – hospital based laboratories, central/independent laboratories, physician office laboratory (pol) and others. The market segmented by laboratory type is dominated by the hospital-based laboratories.

Laboratory tests – Complete Blood Count (CBC) and other routine blood tests, anatomic pathology, molecular tests, immunology tests, drug testing and others.

On the basis of laboratory tests, CBC and other routine blood tests are expected to hold the largest market share.

Clinical Laboratory Test Market Players