Small Molecule APIMarket Insights, Growth Analysis, CAGR Status & forecast to 2032aa

Market Insights:

Market Research Future (MRFR)'s latest studyasserts that the global small molecule API market is set to expand at a CAGR of 7.0% during the forecastperiod 2023 to 2030. The global small molecule APImarket size is set to reach a healthy growth by 2030. The increased investments in the research &findings coupled with government support are likelyto propel the market growth in the forthcoming years.

The pharmaceutical industry is presently makingmassive profits and is equipped with developed infrastructure. The pharmaceutical industry isanticipated to expand in the foreseeable future. This, in turn, is expected to drive the growth of the smallmolecule API market. Additionally, the increase inthe prevalence of diseases coupled with the discovery of new viruses and diseases is prognosticated to affect the small molecule APImarket proliferation positively.

Some of the factors responsible for favoring theexpansion of the small molecule API marketinclude growing demand for small molecule drugs, risingaccess to the medication in developingand underdeveloped countries, entry of big CMOs into the market, etc. Furthermore, rising burdenof cardiovascular diseases and cancer is forecasted to intensify the competition among the players of the small molecule API market. According to the American Cancer Society, 1,735,350 newcancer cases and 609,640 cancer deaths are estimated in the U.S. alone.

Competitive Dashboard:

<u>Small Molecule API Market players</u> profiled in thereport are Albemarle Corporation, Dr. Reddy's Laboratories Ltd, GlaxoSmithKline Plc, Lonza,Merck Sharp & Dohme Corp., Allergan Plc, Aurobindo Pharma, Cambrex Corporation, MylanN.V., Sun Pharmaceutical Industries Ltd., Teva Pharmaceutical Industries Ltd, Novartis AG, PfizerInc., and Siegfried AG.

Market Segmentation:

By type, the small molecule API market has been segmented into synthetic/chemical API, and biological API. Synthetic/chemical API segment currently holds 81.4% share of the market. It is likely to retain its pole position over the forecast period.

By application, the global small molecule API market is segmented into cardiovascular, oncology, diabetes, immunological disorders, and others. The cardiovascular segment held the maximum share of the market in 2015. It is anticipated to show positive growth across the review period.



By manufacturing method, the small molecule API market has been segmented into in-house and contract.

Regional Analysis:

By region, the global <u>small molecule API market insights</u> has been segmented into North America, Europe, Asia Pacific, and the Middle East & Africa. North America is the largest market for small molecule API. It is expected to retain a significant market share through the assessment period. The factors favoring the expansion of the regional market include developed healthcare sector, availability of funds, increasing clinical trials, rising burden of cancer, etc.

Furone is the second largest small molecule API market. It is estimated to exhibit healthy growth