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Market Analysis

The global healthcare data storage market size isprojected to touch a 15.30% CAGR between 2023-2032, as per the recent Market Research Future(MRFR) report. Healthcare data storage, simply put, are software solutions that are utilized by diagnostic centers, clinics, and hospitals for storing patient datathat can be used in the future.

Numerous factors are adding to the globalhealthcare data storage market growth. Thesefactors, according to the recent Market ResearchFuture report, comprise increasing use of EMR andEHR, increasing support from the government,increasing collaborations between IT and healthcare companies, increasing demand for software for safeclinical data storage, and demand for storage solution.

On the contrary, high training costs and highimplementation cost of EHR and EMR, rising cyberattacks, healthcare fraud, and data securityconcerns are factors that may deter the healthcaredata storage market growth over the forecast period.

Key Players

Global <u>healthcare data storage market players</u>profiled in the report include Carestream Corporation (US), Nuance Communications, Inc (US), WesternDigital (US), Hitachi (Japan), Pure Storage (US), Hewlett Packard Enterprise (HPE)(US), NetApp(US), IBM Corporation (US), Dell Inc. (US), and DataCore Software (US). Key players haveincorporated several strategies to create a niche inthe market, such as strategic alliances, mergers and acquisitions, collaborations, product developments, and others.

Market Segmentation

The Market Research Future report provides an all-inclusive segmental analysis of the global healthcare data storage market based on end user, storage system, type, architecture, application, and solution.

By solution, the healthcare data storage market is segmented into hybrid data storage, cloud, and on-premise. Of these, on-premise will lead the market during the forecast period.