Market Size, Share, and Trendsaa

The global <u>prosthetics and orthotics market</u> is expected to reach a notable growth during forecast period 2018-2032. The market is driven by the increasing prevalence of chronic diseases, such as diabetes and obesity, which are leading to an increase in amputations. Additionally, the rising geriatric population is another key factor driving the market growth.

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Key players in the global prosthetics and orthotics market include:

- Ottobock
- Ossur
- Blatchford
- Wright Medical
- Stryker
- Zimmer Biomet
- Envision Healthcare
- Hanger
- Fillauer
- Coapt
- WillowWood

These companies are focusing on developing new and innovative prosthetic and orthotic devices to meet the growing needs of the patients. Additionally, they are expanding their presence in emerging markets to capitalize on the growing demand for prosthetics and orthotics in these regions.

North America prosthetics and orthotics market is the largest market for prosthetics and orthoticsin the globe, accounting for over 35% of the global marketshare in 2022. The high prevalence of chronic diseases, the increasing geriatric population, and the well-developed healthcare infrastructure in the regionare the major factors driving the market growth.

<u>Europe prosthetics and orthotics market</u> is the second-largest market for prosthetics and orthotics in the globe, accounting for over 25% of the globalmarket share in 2022. The high prevalence of chronic diseases, the aging population, and the government support for the use of advanced prosthetic andorthotic devices are the major factors driving the market growth.

