

Oxygen Therapy Equipment Market Size is forecasted to grow by 2032aa

Market scenario-

Market Research Future (MRFR's) latest report on the global [oxygen therapy equipment market size](#) projected to grow at a CAGR of 5.8% over the forecast period of 2023-2032. Oxygen therapy, also known as O₂ therapy, is administered to patients suffering from various respiratory disorders, which provides extra oxygen to keep the patient stable. A range of oxygen therapy equipment are available in the market and are used as per individual patient's requirement. A constant rise in the occurrence rate of life-threatening respiratory devices has propelled the demand for oxygen therapy equipment.

Oxygen therapy equipment have become more efficient and robust in recent years, backed by technological advancements. Besides, improving reimbursement schemes are also increasing the adoption of these devices. Medical device manufacturers are increasingly outlaying massive amounts on R&D activities, which can further the growth of the market over the forecast period. New and innovative products are continually being developed and brought to the marketplace by the key market players. Moreover, these devices have become easily accessible, which is also signaling growth within the market. Furthermore, the market is anticipated to benefit from the consolidating trend of home healthcare, where these devices are extensively used. However, the high developmental cost of these devices and strict regulatory environment governing the medical device industry pose a threat to the market growth. Additionally, frequent alteration in regulations also hinders the growth of the market.

Competitive Landscape

Messer Medical Austria GmbH, Essex Industries, Inc., Linde Healthcare (A Division of Linde Group), Allied Healthcare Products Inc., Fisher & Paykel Healthcare Corporation Limited, Medcop D.O.O, Taiyo Nippon Sanso Corporation, Teleflex Incorporated, Invacare Corporation, Becton Dickinson and Company, Smiths Medical (A Division of Smiths Group PLC), Drägerwerk AG & Co. KGaA, and Philips Healthcare (A Division of Koninklijke Philips N.V.) are the key players in the oxygen therapy equipment market.

Segmentation

The [oxygen therapy equipment market](#) has been segmented based on product, portability, application, and end-users.

By product, the oxygen therapy equipment market has been segmented into oxygen source equipment, oxygen delivery devices. The oxygen source equipment segment has been further segmented into oxygen concentrators, liquid oxygen devices, and oxygen cylinders. The oxygen concentrators sub-segment has been further segmented into portable oxygen concentrators and fixed oxygen concentrators. The oxygen delivery devices segment has been further segmented into bag valve masks, venturi masks, oxygen masks, non-rebreather masks, nasal cannulas, and other devices.

By portability, the oxygen therapy equipment market has been segmented into stationary oxygen therapy devices and portable oxygen therapy devices.

By application, the oxygen therapy equipment market has been segmented into cystic fibrosis, asthma, COPD, pneumonia, respiratory distress syndrome, and other diseases.

By end-user, the oxygen therapy equipment market has been segmented into home care settings, hospitals, ambulatory surgical centers & physician offices, and others.

