







# B2B Connected Fleet Services Market Global Industry Perspective, Comprehensive Analysis and Forecast 2022-2032

## Market Analysis

Growing Demand from Commercial Transportation Businesses to Boost Market Growth

The [global B2B connected fleet services market](#) will touch USD 56.1 billion at 20.5% CAGR by 2032, as per the latest Market Research Future report.

The growing need for fleet management services especially from commercial transportation businesses will boost market growth over the forecast period. The major goal of a fleet management system is to boost the efficiency and productions of a fleet and at the same time increase its driver's safety. Often this is accomplished through a combination of car tracking, driver behavior monitoring, the fuel usage reporting & vehicle maintenance management. A key characteristic of the fleet management software is that it generates near real-time alerts & notifications related to unsafe driving behaviors.

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B2B Connected Fleet Services Market Key Players:

Eminent industry players profiled in the B2B connected fleet services market report include:

- Hyundai Motor Company (South Korea)
- Bosch Mobility Solutions (Netherland)
- Verizon Connect (Ireland)
- Scania (Sweden)
- Aptiv (Ireland)
- UD Trucks Corporation (Japan)
- Telefonaktiebolaget LM Ericsson (Ericsson) (Sweden)
- Michelin Group (UK)
- Merchants Fleet (US)
- DAF Trucks N.V. (Netherlands)
- Toyota Motor Corporation (Japan).

## Opportunities

Rapid 5G Technology Rollout to offer Robust Opportunities

The rapid 5G technology rollout will offer robust opportunities for the market over the forecast period. With 5G technologies being available across the world, the fleet management software has become more vital to stay above in the competition as well as boost productivity. Dearth of expert drivers, constant challenges related to supply chain, and insufficient commercial fleet operators indeed are fuelling the need for these fleet types. Brands are working in maintaining cars to cut down downtime, route efficiently to use their delivery capacity, track driver performance for reducing accidents, and building a comfortable working atmosphere so that chauffeurs stay with them.

## Restraints and Challenges

Absence of Reliable Internet Connection to act as Market Restraint

