

Disaster recovery as a service Market Report Covers Future Trends with Research 2022 to 2030aa

Disaster recovery as a service Market Overview

The disaster recovery as a service market garners significant gains. The rising adoption of disaster recovery as a service (DRaaS) and data recovery solutions boosts the market shares. Besides, increasing numbers of Businesses & enterprises worldwide drive the market growth.

With the proliferation of cloud-based platforms, the market is projected to grow hugely in the years to come. According to Market Research Future (MRFR), the global [disaster recovery as a service market](#) is estimated to garner USD 39.2 Billion by 2023, registering a 20.0% CAGR through the forecast period (2023-2030).

Additionally, increasing usages of the Internet and smart connected devices foster the market revenues. On the other hand, the high deployment costs of DRaaS are restricting the growth of the market. Nevertheless, the rising uptake of DRaaS across the growing number of enterprises would support the market growth throughout the assessment period.

Disaster Recovery as a Service Market- Segments

The market is segmented into service types, service providers, deployments, verticals, and regions. The service type segment is sub-segmented into training & consulting, support & maintenance, backup, data security, professional services, real-time replication, backup, real-time replication, system integration, and others.

The service provider segment is sub-segmented into cloud service providers, telecom & communication service providers, managed service providers, and others. The deployment segment is sub-segmented into private cloud, public cloud, and hybrid cloud.

The vertical segment is sub-segmented into manufacturing, BFSI, media, retail, IT & telecommunication, healthcare, government, and others. The region segment is bifurcated into the Americas, Europe, APAC, and the rest of the world.

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Disaster Recovery as a Service Market-Regional Analysis

The North American region leads the global disaster recovery as a service market. Wide uptake and advancements in DRaaS, alongside increasing investments, poured into developing cloud-based disaster recovery services to drive the market growth.

Besides, the strong presence of notable disaster recovery service providers and advances in recovery solutions support the market shares in the region. Simultaneously, the demand for reliable backup and data recovery software boosts the region's market value.



Global Disaster Recovery as a Service Market- Competitive Analysis

The embryonic DRaaS market appears highly competitive and fragmented due to the presence of several well-established players. To gain a larger competitive share in the market,

