

WHO HAS THE HIGHEST VAT TAXES? aa

VAT is simply the acronym for “Value Added Tax” which is a sales tax in effect throughout the EU. However, rates can and do vary widely with each member state.

- Reduced/Essential Goods are defined as items like food.
- Luxury Items would fall under another category and include things like cars.

1. Hungary – Standard VAT Rate: 27%
 - Essential Goods: Reduced rates of 5% and 18%
 - Luxury Goods: 27%
2. Denmark – Standard VAT Rate: 25%
 - Essential Goods: Reduced rates of 0% and 25%
 - Luxury Goods: 25%
3. Croatia – Standard VAT Rate: 25%
 - Essential Goods: Reduced rates of 5% and 13%
 - Luxury Goods: 25%
4. Sweden – Standard VAT Rate: 25%
 - Essential Goods: Reduced rates of 6% and 12%
 - Luxury Goods: 25%
5. Norway – Standard VAT Rate: 25%
 - Essential Goods: Reduced rates of 6% and 15%
 - Luxury Goods: 25%
6. Finland – Standard VAT Rate: 24%
 - Essential Goods: Reduced rates of 10% and 14%
 - Luxury Goods: 24%
7. Greece – Standard VAT Rate: 24%
 - Essential Goods: Reduced rates of 6% and 13%
 - Luxury Goods: 24%
8. Iceland – Standard VAT Rate: 24%
 - Essential Goods: Reduced rates of 7% and 11%
 - Luxury Goods: 24%
9. Portugal – Standard VAT Rate: 23%
 - Essential Goods: Reduced rates of 6% and 13%
 - Luxury Goods: 23%
10. Poland – Standard VAT Rate: 23%
 - Essential Goods: Reduced rates of 5% and 8%
 - Luxury Goods: 23%
11. Spain – Standard VAT Rate: 21%
 - Essential Goods: Reduced rates of 4% and 10%
 - Luxury Goods: 21%
12. Italy – Standard VAT Rate: 22%
 - Essential Goods: Reduced rates of 4% and 10%
 - Luxury Goods: 22%



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