# Perspective, Comprehensive Analysisaa

Building Information Modelling (BIM) Market: Revolutionizing the Construction Industry

<u>South Korea Building Information Modelling (BIM)</u> hasemerged as a transformative technology in the constructionand infrastructure development sector. By leveragingadvanced digital tools and methodologies, BIM enablesstakeholders to create and manage accurate digitalrepresentations of facility's physical and functional characteristics. This article provides an in-depth analysis of the BIM market, including its market overview, keysegments, industry news, prominent companies, market drivers, and regional insights.

#### Market Overview:

The global Building Information Modelling (BIM) market haswitnessed remarkable growth in recent years, driven by theincreasing adoption of digital construction technologies andthe growing emphasis on sustainable infrastructuredevelopment. According to a report by Market Research Future, The <u>Building Information Modelling (BIM) market size</u> is projected to grow from USD 8.41 billion in 2022 to USD25.61 billion by 2030. The integration of BIM with cloudcomputing, augmented reality, and virtual reality is expected to further fuel market expansion.

### Key Market Segments:

The <u>BIM market analysis</u> can be segmented based on thetype of solution, deployment type, enduser, and application. In terms of solutions, the market encompasses software, services, and project management. Cloud-based and on-premise deployment types cater to the diverse needs of endusers, including architects, engineers, contractors, anddevelopers. The applications of BIM span across building, civil infrastructure, industrial, and utilities sectors, offering comprehensive supportfor project planning, design, construction, and operation.

#### **Industry Latest News:**

In the rapidly evolving landscape of <u>BIM share</u>, severalnoteworthy developments have emerged. Recently, majorconstruction firms have embraced BIM to enhancecollaboration, coordination, and productivity across large-scale projects. Moreover, the integration of BIM with Internet of Things (IoT) technologies has facilitated real-time monitoring and predictive maintenance of infrastructure assets. Additionally, the emergence of BIM Level 3, emphasizing open data and integrated project delivery, has propelled the industry towards a new era of interoperability and seamless information exchange.

## **Building Information Modelling Companies**

The BIM market is characterized by the presence of prominent players such as:

- · Autodesk Inc.
- Nemetschek SE
- Hexagon AB
- Bentley Systems
- Trimble Inc.
- Dassault Systemes SA
- Aveva Group PLC
- Rib Software SE
- · Archidata Inc.

