## South Anea Two-Wheeler The Market Breakdown by Size, Share, Growth, Trends, andIndustry Analysis, Envisions 6.89% CAGR Surge Up to 2030aa

## How big is the South Africa Two-Wheeler Tire market?

According to MarkNtel Advisors study, The <u>South Africa Two-Wheeler Tire Market</u> size is projected to grow at a CAGR of around6.89% during the forecast period, i.e., 2024-30.

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South Africa Two-Wheeler Tire Market Trend:

Increasing Popularity of Electric Two-Wheelers – African countries, including South Africa, are facing numerous challenges likepollution, limited access to fuel, and hikes in fuel prices. Therefore, electric motorcycles are emerging as a feasible solution to addressthese challenges, and several companies such as Spiro and One Electric Motorcycles Company are setting up in the country, which isdriving the growth of tires for original equipment manufacturers (OEMs) in the country.

In addition, the government is also encouraging the adoption of electric two-wheelers through initiatives such as the Green TransportStrategy, etc., to mitigate the environmental issues caused by ICE vehicle emissions. As a result, the demand for electric motorcyclesin South Africa is expected to rise, leading companies such as Spiro, One Electric Motorcycles, etc., to ramp up their electricmotorcycle production capacities and provide the prospect for new players to enter the market. For instance,

• In 2023, VMoto Soco South Africa (VSSA) planned to introduce the VMoto Soco product line into the local market.

Thus, the setup & expansion of electric motorcycle manufacturing units in the country would facilitate the demand for two-wheeler tires in the forthcoming years.

Leading Companies in the South Africa Two-Wheeler Tire market:

- Bridgestone Corporation
- Goodyear Tire and Rubber Company
- Michelin
- Continental AG
- Maxxis Tyres
- Yokohama TWS (Mitas)
- Pirelli Tyre S.p.A
- Sumitomo Rubber Industries
- MRF
- CEAT
- other

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