Strategies And Forecasts 2032aa

Al in Aviation Market Overview

The AI in aviation market is experiencing significant growthand is expected to continue expanding in the coming yearsMarket Research Future's report on the global AI in aviation market is projected to grow from USD 3.41 Billion in 2023 toUSD 31.01 Billion by 2032, exhibiting a compound annualgrowth rate (CAGR) of 27.80% during the forecast period(2024 – 2032).

The adoption of <u>Us AI in the aviation size</u> is driven byvarious factors, including the use of big data, capitalinvestments by aviation companies, and the rising adoption foliud-based applications and services.

Top Key Players:

The major players operating in the global AI in aviationmarket are,

- Intel Corporation
- Garmin Ltd.
- IBM Corporation
- Airbus SE
- Boeing
- General Electric
- Amazon
- Microsoft Corporation
- NVIDIA Corporation
- Neurala Inc
- Samsung Electronics
- Micron Technology
- Xilinx
- Thales S.A.
- Lockheed Martin Corporation
- Northrop Grumman Corporation
- Pilot Al Labs
- IRIS Automation
- Innovative Binaries
- Cognitive Code
- Searidge Technologies

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Key Applications of AI in Aviation

All has a wide range of applications in the aviation industry. Some of the key applications include:

Air Navigational Aids and Aircraft Upkeep: Al is used to enhance air navigational aids and improve aircraft maintenance.

Revenue Management: Al is utilized for dynamic pricing algorithms, which help optimize pricing based on market conditions.