## 2032Forecastaa

## The global amorphous metal

<u>market</u> is witnessing steady growth as industries increasingly adopt these high-performance materials for their superiormagnetic properties, strength, and corrosion resistance. According to the latestreport by Dataintelo, the global market was valued at USD 850 million in 2023 and is projected to reach USD 1.75 billion by 2032, growing at a CAGR of 8.5% during the forecast period.

Amorphous metals, also known as metallic glasses, are gaining traction in applications like transformercores, electronics, aerospace components, and medical devices due to their excellent thermal and mechanical

properties. Their ability to reduce energy loss, especially in power distribution, is driving adoption across industrial andutility sectors.

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Market Drivers: Rising Demand for Energy Efficiency & Lightweight Materials

One of the primary drivers of the amorphous metalmarket is the increasing need for energy-efficient solutions.Amorphous metals significantly reduce core losses in transformers,making them an ideal choice for power grids striving for higher efficiency.Additionally, the demand for lightweight materials in the automotive and aerospace industries is propelling market growth.

The rise in renewable energy installations, especiallysolar and wind power, has further increased the need for efficient transformercores, boosting demand for amorphous metals. Their non-crystalline structure offers enhanced performance under extreme conditions, which makes them preferable in critical applications.

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Restraints: High Production Costs and Technical Limitations

Despite their advantages, the market growth is hindered by the high cost of production and limited availability of processing technologies. Manufacturing amorphous metals requires rapid solidification processes, which are energy-intensive and complex. This makes them relatively

more expensive compared to conventional crystalline metals.



Moreover, challenges in machining and fabricating amorphous metals limit their application in certain industries. Lack of awareness in developing regions also acts as a restraint, slowing the pace of adoption in emerging markets