

Wood Chips Market - Global Industry Growth and Trend Analysis

The Global Wood Chips Market size is expected to grow from USD 8.49 billion in 2022 to USD 15.48 billion by 2030, at a CAGR of 7.8% during the forecast period (2023–2030).

Wood chips are small pieces of wood produced by chipping or shredding larger pieces of wood, typically from trees or wood waste. They are commonly used in several industries and applications due to their versatility and availability.

Market Trends:

Renewable Energy: Wood chips are becoming more popular as a biomass fuel for biomass power plants and heating systems in order to produce heat and electricity. This is because there is a growing focus on renewable energy sources.

The circular economy is gaining traction in the industry, and this has resulted in a greater use of wood waste and byproducts — such as wood chips — for energy generation and other uses.

Technology Integration: The manufacture of wood chips is becoming more economical and ecologically sustainable as a result of improvements in the quality and efficiency of wood processing and chipping technologies.

International Supply Chains: The dynamics of international trade have an impact on the wood chip market. Major exporters like the United States, Canada, and Scandinavia supply wood chips to high-demand regions like the Asia-Pacific area.

Market Overview:

A number of variables, such as the demand for wood products, forestry practices, environmental restrictions, and technological breakthroughs, affect the wood chips market. Wood chips are used extensively in the paper and pulp, biomass energy, landscaping, and animal bedding industries. Furthermore, the use of wood chips as a sustainable and renewable substitute for fossil fuels in the production of energy is becoming more and more popular.

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Leading players involved in the Wood Chips Market include:

St. Boniface Pallet, American Wood Resources, Axpo Group, Great Northern Timber, EVOWORLD GmbH, Mitsui & Co., Ltd., Cogent Fibre, Enviva Pellets, Oji Holdings, Orsted A/S, Sojitz Corporation, Verdo A/S and other major players.

The latest report on the Wood Chips Market provides a detailed analysis of the market for the years 2024 to 2032. It presents a comprehensive overview of the global Wood Chips industry, incorporating all key industry trends, market dynamics, competitive landscape, and market analysis tools such as Porter's five forces analysis, Industry Value chain analysis, and PESTEL analysis of the Wood Chips market. Moreover, the research covers crucial chapters such as Patent Analysis, Regulatory Framework, Technology Roadmap, BCG Matrix, Heat Map Analysis, Price Trend Analysis, and Investment Analysis which help to grasp the market direction and development in the present and forthcoming years.

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