

Rare Earth Element Market is anticipated to reach US\$ 16.90 Bn. by 2030 from US\$ 7.50 Bn. in 2023 at a CAGR of 12.3 % during a forecast period.

Rare Earth Element Market Overview:

Maximize Market Research offers an all-encompassing portrayal of Rare Earth Element Market, presenting a contemporary snapshot that optimizes the understanding of its characteristics. The research paper thoroughly covers projected statistics, notable progressions, and revenue details within the Rare Earth Element domain. Moreover, it furnishes an exhaustive exploration of the primary strategies embraced by key industry players, empowering readers to bolster their own enterprises.

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Rare Earth Element Market Scope:

The global Rare Earth Element Market report delivers vital statistics and insightful analyses to offer a comprehensive grasp of various aspects such as market size, market share, growth trends, demand dynamics, key players, industry profiles, opportunities, value cycles, end-users, types, and applications. Furthermore, the research on the Rare Earth Element Market highlights attainable prospects within micro markets, enabling stakeholders to make informed investment decisions. It also encompasses a meticulous evaluation of the competitive landscape, including detailed assessments of product offerings from significant competitors.

The report's blend of qualitative and quantitative data equips decision-makers with the tools to identify promising market segments, regions, and variables likely to experience accelerated growth. It also pinpoints major areas of opportunity. This in-depth analysis of the Rare Earth Element Market leverages methodologies such as SWOT analysis, PESTLE analysis, and PORTER analysis, providing valuable insights.

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Rare Earth Element Market Segmentation:

2023 saw Cerium, which made up xx% of the entire volume, emerge as the most popular element across Metal. Demand for rare earths is anticipated to increase during the projected period due to the growing popularity of hybrid cars. The volume of praseodymium is anticipated to increase at a CAGR of 6.4 percent between 2024 and 2030. In aviation engines, it serves as an alloying agent with magnesium to create high-strength metals. The demand for flights rises in tandem with the number of travellers from around the globe. In February 2017, GE Aviation, a division of General Electric, made a USD 12.3 billion commitment to expand its aircraft engine production capacity. Throughout the projection period, this is anticipated to increase praseodymium demand.

In terms of volume and revenue, the magnet application category was the most well-liked in 2023. Examples of devices that use them include speakers, sensors, servo motors, computer hard drives, and linear actuators. During the projection period, there is expected to be an increase in the utilisation of rare earth elements due to the growing need for magnets in consumer electronics, vehicles, and turbines. The ceramic application is anticipated to grow at a compound annual growth rate (CAGR) of 7.0 percent between 2024 and 2030.

Rare Earth Element Market Key Players:

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1. Ucore Rare Metals Inc
 2. Arafura Resources Limited
 3. Alkane Resources Ltd
 4. Lynas Corporation
 5. Avalon Advanced Materials, Inc.
 6. Canada Rare Earth Corporation
 7. Iluka Resources Limited
 8. Baotou Jinneng Rare Earth Co
 9. Northern Minerals Limited
 10. Shin-Etsu Chemical Co. Ltd.
 11. China Minmetals Rare Earth Co. Ltd.
 12. China Northern Rare Earth (Group) High-Tech Co., Ltd.
 13. Iluka Resource Ltd (Australia)

Regional Analysis:

Each regional Rare Earth Element market sector is thoroughly investigated to determine its current and future growth prospects. This helps clients to grow their businesses. The Rare Earth Element market report covers all five regions and their country-wise distribution. Their market size and trends are also included in the Rare Earth Element report.

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Key Questions answered in the Rare Earth Element Market Report are:

What is Rare Earth Element ? What are the Rare Earth Element Market segments? What is the forecast period of the Rare Earth Element Market? What is the expected growth rate of the Rare Earth Element Market during the forecast period? Which region held the largest Rare Earth Element market share in 2024? What are the opportunities for the Rare Earth Element Market? What factors are affecting the Rare Earth Element market growth? Key offerings:

Market Share, Size, and Forecast by Revenue | 2024-2030 | Market Dynamics, Growth Drivers, Restraints, Investment Opportunities, and Key

