

Luxury Watches in India: Why Import Duties Matter More Than Ever

The Indian luxury watch market is a billion-dollar industry, pulsating with watch fans' desires and global brands' intricate craftsmanship.

From the timeless elegance of Rolex to the cutting-edge innovation of Richard Mille, these coveted timepieces represent not just a way to tell time but a statement of taste, success, and passion. However, navigating the world of luxury watches in India requires understanding the financial landscape, particularly regarding GST (Goods and Services Tax), customs duty, and import duty.

The Allure of Luxury Watches in India

The Indian luxury watch market has steadily risen in recent years, fueled by a growing affluent population and a burgeoning appetite for premium goods. Swiss brands like Rolex, Omega, Cartier, and TAG Heuer dominate the market, offering a legacy of watchmaking excellence. These timepieces are not merely functional objects; they also function as works of art. They represent heritage, craftsmanship, and a touch of exclusivity. Independent watchmakers are also gaining traction, attracting enthusiasts who appreciate unique designs and niche functionalities.

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In India, luxury watches are highly sought after, symbolizing status and sophistication. However, the cost of these timepieces is significantly influenced by import duty on luxury watches in India, which has increased over the years. Higher duties mean that the price of luxury watches in India is often much higher than in other markets. This makes it crucial for buyers to understand the impact of import duties, as they can substantially affect the overall cost of owning a luxury watch.



