

The Mobile Phone Accessories Market is Growing Due To Increased Tech Adoption Trends

The

mobile phone accessories market consists of a wide range of products that enhance

the functionality of mobile phones. Accessories such as protective cases, screen guards, power banks, and earphones are in high demand as they help protect smartphones and provide extended usability. Features like wireless connectivity and portable power storage are driving the popularity of accessories.

The Global Mobile Phone Accessories Market is estimated to be valued at US\$ 122.96 Billion in 2024 and is expected to exhibit a CAGR of 7.3% over the forecast period 2024 to 2031. Mobile phone accessories offer various advantages

like device protection, enhanced audio/visual experience, and extended battery life. Rapidly growing sales of smartphones along with declining prices have fueled the adoption of value-adding accessories. Increased urbanization and rising spending power in developing nations have boosted the market significantly.

Key Takeaways

Key players operating in the mobile phone accessories are Panasonic Corporation, JVC Kenwood Corporation, Sennheiser Electronic GmbH and Co. KG,

Energizer Holdings, Inc., Sony Corporation, Plantronics, Inc., Samsung Electronics Co., Ltd., BYD Co Ltd., Apple Inc., and Bose Corporation.

Protective phone cases dominated the market and are expected to retain their top position throughout the forecast period.

The growing [India](#)

[Mobile Phone Accessories Market Demand](#) for mobile phones has boosted the sales of associated accessories significantly. According to industry estimates, over 350 million smartphone users were added worldwide in 2020 alone, indicating immense potential for future growth. Continuous technology upgrades and falling device prices are making smartphones more affordable which

is driving the demand for value-adding accessories.

The market is witnessing increased globalization with expanding regional distribution networks and cross-border sales. Leading manufacturers are focusing on emerging economies in Asia Pacific and Latin America which account

for over 60% of the world's population. The ease of online shopping and rising internet penetration in developing nations have made global expansion easier for accessories brands.

Market Key Trends

Portable power banks are gaining immense popularity driven by the trend of powered-on lifestyles and power-hungry devices. Features like high battery capacity, fast charging, and compact design are enhancing the

