# Grow At A RapidRate Due To Technologicalaa

The sugar free lifesavers market is primarily driven

by the growing health consciousness among consumers and rising prevalence of lifestyle diseases such as diabetes and obesity. Sugar free lifesavers contain sugar substitutes such as aspartame, sucralose, and stevia, which provide the same sweetness as sugar but with very few calories. Their texture and taste are very similar to traditional hard candies.

#### The

global sugar free lifesavers market is estimated to be valued at US\$ 2.62 Bn in 2024 and is expected to exhibit a CAGR of 4.6% over the forecast period 2024 to 2031.

### Key Takeaways

Key players operating in the sugar free lifesavers market are Perfetti Van Melle, The Hershey Company, Nestlé S.A., Mars Incorporated, Mondelez International, PepsiCo, Kraft Heinz Company, Albanese Confectionery, Ricola Ltd, The PUR Company Inc., Wrigley Company, Tic Tac, Lotte Group, Chocoladefabriken Lindt & Dr., Sprüngli AG, Hostess Brands, Inc., Atkinson Candy Company, Continental Candy Industries B.V., ChocZero Inc., Sugarless Confectionery, and Herbion International Inc.

## The key opportunities in the Sugar

<u>Free Lifesavers Market Size</u> include productinnovation using natural sugar substitutes, expanding distribution networks indeveloping countries, and strategic mergers and acquisitions. Some majorplayers are investing in R&D to develop sugar free lifesavers containing stevia, monk fruit, and allulose to cater to consumer demand for clean label products.

Technological advancements in extraction and purification of sugar substitutes such as stevia, monk fruit, and allulose have enhanced their functionality and application in various food products. Their purity levels are now equivalent to traditional sweeteners. This has boosted product development of low-sugar and sugar-free hard candies.

#### **Market Drivers**

Increasing health awareness among consumers across global economies is a major

market driver. The rising obesity and diabetes rates are prompting consumers to opt for low-calorie sugar substitutes in their diets. <u>Sugar</u>

<u>Free Lifesavers Companies</u> provide an indulgent yet healthy snacking option. Favorable regulatory environment promoting low-sugar products will continue spurring innovation and demand.

Current Challenges in Sugar Free Lifesavers Market