







# Extrusion Sheet Market Witness High Growth Owing to Rising Demand From Packaging Industry

Extrusion sheets are plastic sheets produced using extrusion process. These sheets are used in a variety of applications such as protective packaging, labels, insulation, and signage. The increasing demand for protective packaging from food & beverage and pharmaceutical industries is promoting the growth of extrusion sheet market. Extrusion sheets provide good barrier properties against moisture, gases, and odor. They act as an efficient packaging material to protect products during transportation and storage.

The global extrusion sheet market is estimated to be valued at US\$ 45 billion in 2024 and is expected to exhibit a CAGR of 5.3% over the forecast period 2024-2030.

## Key Takeaways

Key players operating in the extrusion sheet market are DuPont, Novolex, DS Smith, Genpak, and Profol Group.

Growing e-commerce industry and changing consumer preference towards convenient

packaging solutions are creating lucrative opportunities for [Extrusion Sheet Market Trends](#) players. Furthermore, increasing foreign direct investments

in packaging industry of developing nations will accelerate the global expansion of extrusion sheet market.

The market is primarily driven by rising demand from packaging industry. Extrusion sheets being cost-effective, durable and lightweight are increasingly used in packing food & beverage products, medicines, and other consumer goods. Additionally, favorable government policies supporting growth of packaging industry along with increasing per capita plastic consumption in emerging nations will boost the extrusion sheet market during the forecast period.

## PEST Analysis

**Political:** The key political factor affecting the extrusion sheet market is regulations regarding plastic production and usage. Various governments have implemented regulations to curb plastic pollution.

**Economic:** The global macroeconomic factors such as GDP growth, disposable incomes influence the demand for extrusion sheets from end-use industries. Fluctuations in raw material prices also impact the market.

**Social:** Growing environmental concerns regarding plastic waste have influenced consumer preferences. Customers are increasingly opting for sustainable and recyclable packaging solutions.

**Technological:** Advances in extrusion technology have enhanced productivity and

