

The Bulk Terminals Market set to grow owing to rising global seaborne trade

The bulk terminals market facilitates the handling of dry bulk cargo such as coal, iron ore, and grains. Bulk terminals play a vital role in transporting commodities from mines and farms to end-users worldwide. They provide essential infrastructure for loading and unloading bulk cargo ships at ports. Some of the key advantages of bulk terminals include high loading and unloading speeds, bulk storage facilities, and connectivity to transportation networks. The rising global seaborne trade of dry bulk commodities is driving the need for efficient bulk handling infrastructure and logistics services at ports.

The Global Bulk Terminals Market is estimated to be valued at US\$21.2 billion in 2024 and is expected to exhibit a CAGR of 3.5% over the forecast period 2024 to 2031.

Key Takeaways

Key players operating in the bulk terminals market include Shanghai Zhenhua Heavy Industries Co. Ltd., ICTSI Ltd., Ultramar Group, APM Terminals, DP World Ltd., and Qingdao Port International. These companies are investing in expanding their terminal infrastructure and integrating advanced technologies to improve operational efficiency.

The growing demand for dry bulk commodities such as coal, iron ore, and grains from emerging economies is fueling traffic at bulk terminals. Rapid industrialization and infrastructure development activities in Asia Pacific and Middle Eastern countries are majorly driving this demand.

Technological advancements such as automation, IoT, predictive analytics, and telematics are helping bulk terminal operators enhance performance, reduce costs, ensure safety, and meet sustainability goals. Adoption of technologies allows real-time monitoring of operations and predictive maintenance of assets.

