



## Exploration Spending to Stay Flat Despite Trump Pledges and Strong Gold Prices, S&P Says

Despite solid [gold prices](#), exploration spending in the mining sector will remain flat in 2025. It promises from President-elect Donald Trump to streamline regulations, according to S&P Global analysts. While some market conditions indicate rising commodity prices, particularly gold, financial constraints and tight capital markets are anticipated to limit exploration budgets next year, raising concerns for the long-term sustainability of discoveries.

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