







## Laurentian Bank of Canada Review

Laurentian Bank of Canada (“Laurentian Bank”) has been helping families and businesses with their banking needs since 1846.

Whether you’re looking for personal or commercial banking services, this financial institution has got you covered with its range of bank offerings, including savings, chequing accounts, and [investment accounts](#).

This article covers everything you need to know about Laurentian Bank. Learn about its services, pros and cons, and application process, and discover whether this bank suits your financial needs.

## Who is Laurentian Bank of Canada?

[Laurentian Bank](#) is a financial institution that offers financial products and services across Canada.

The bank was founded in 1846 under the name Montreal City and District Savings Bank. However, when the Laurentian Group Corporation became the majority shareholder in 1987, the bank’s name officially changed.

This financial institution has been awarded many times and continuously works to improve its bank offerings, making it a reliable option for those seeking a bank that can handle their personal and business financing solutions.

## Laurentian Bank Offerings

Below, I discuss this financial institution’s various offerings, primarily focusing on Laurentian Bank’s personal banking products and services.

### Laurentian Bank Savings Accounts

#### High Interest Savings Account

The [Laurentian Bank’s High Interest Savings Account](#) lets you earn up to 4.00% annual interest on your money.

For savings under \$100,000, you can earn a 3.00% annual interest rate with no minimum balance required, 4.00% on all savings from \$100,000 to \$5,000,000, and a 1.00% interest rate if you keep more than \$5,000,000 in your account.

Simple interest is calculated on the daily minimum balance and is paid monthly based on the tiers. Laurentian Bank reserves the right to change the annual interest rate.

You can receive eStatements for free. However, note that Interac e-transfers<sup>®</sup>, pre-authorized payments, and transfers between Laurentian Bank accounts with LBCDirect are charged \$1 per transaction.

Here’s a [detailed review](#). For more information about this product, refer to Laurentian Bank’s website.

