

Laurentian Bank High Interest Savings Account Review

The Laurentian Bank of Canada HISA is a high-interest savings account that lets you earn a higher interest rate on your balance.

With this HISA, you can earn up to 3.75% interest on your savings. Simple interest is calculated on the daily minimum balance and is paid monthly.

This Laurentian Bank High Interest Savings Account review covers its features, interest rates, pros and cons and how to open an account.

Laurentian Bank High Interest Savings Account: Overview

[Laurentian Bank of Canada](#) is a Quebec-based company offering the Laurentian Bank High Interest Savings Account. In November 2019, Laurentian Bank launched its digital bank, LBC Digital, and its widely popular HISA featured an exceptional deal at that time.

Today, opening a Laurentian Bank account online earns you a competitive monthly interest and makes your savings risk-free. At an everyday rate of 2.75% to 3.75%, you grow your savings faster.

With Laurentian Bank's new robust, self-serve digital onboarding solution, you can open a HISA or a Laurentian Bank chequing account remotely anytime and from anywhere in Canada. You can open these accounts digitally via Laurentian Bank's website.

**Simplii
Financial**

The HISA is eligible for Canada Deposit Insurance Corporation (CDIC) coverage. Deposits are insurable by up to a maximum of \$100,000 per eligible account category.

Laurentian Bank Financial Group is a diversified financial services provider founded in 1846 in Montréal. It launched the Laurentian Bank High Interest Savings Account in 2022, which offers online banking and access to over 3500 ATMs across Canada.

How to Use a HISA

A HISA is suitable for short-term financial goals and a variety of savings goals, including:

- A new car
- A down payment on a home
- Home renovations or repairs
- New furniture
- Upcoming vacations
- An emergency fund
- Educational expenses
- Wedding expenses

HISA-related Fees

The fees related to a Laurentian Bank HISA are as follows:

Transaction	Fees
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Paper statement	\$4.00 per month
eStatement	Free
Interac e-Transfer® transaction	\$1.00
Transfer between Laurentian Bank accounts with LBC Direct and the mobile app	\$1.00
Pre-authorized payment	\$1.00

Laurentian Bank Mobile App

Download the Laurentian Bank mobile app to access your accounts, savings and investments anytime. Use it to pay your bills, send or receive transfers, verify your account balance, order cheques and view account transaction history.

Get the app from Google Play or the App Store.

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