

Top 5 Investments That Can Make You Rich in 2024aa

It seems like everywhere you look, someone is promising you a foolproof strategy to get rich. While many promise overnight success through elaborate schemes, the real way to get rich is to leverage the power of compounding returns.

When thinking about where to invest money to get the best returns, the answer is almost always the stock market. What may surprise you is that the stocks you pick are less important than you think. What will allow for wealth creation is investing, and more importantly, keeping your money in the stock market.

How To Become Rich By Investing

It is often said that the amount of time you are invested in the stock market is more important than the timing of the investment. Starting as early as you can and keeping your money in for as long as you can, are the two secrets to creating wealth from the stock market.

An example is the best way to illustrate this effect. The table below shows how fast you can expect to reach 1 million dollars on an initial investment of \$100,000 and a 10% annual return.

As you can see, the value of your investment goes up by only \$10,000 in the first year. In contrast, your investment will increase by over \$98,000 from years 24 to 25.



This example is for illustrative reasons only, and your returns in the market may be more or less.

| Years Invested | Investment Value (\$) |
|----------------|-----------------------|
| 0 | \$100,000 |
| 1 | \$110,000 |
| 2 | \$121,000 |
| 3 | \$133,100 |
| 4 | \$146,410 |
| 5 | \$161,051 |
| 6 | \$177,156 |
| 7 | \$194,871 |
| 8 | \$214,358 |
| 9 | \$235,794 |
| 10 | \$259,374 |
| 11 | \$285,312 |
| 12 | \$313,843 |
| 13 | \$345,227 |
| 14 | \$379,749 |
| 15 | \$417,724 |
| 16 | \$459,497 |

| | |
|----|-------------|
| 18 | \$555,992 |
| 19 | \$611,591 |
| 20 | \$672,750 |
| 21 | \$740,025 |
| 22 | \$814,027 |
| 23 | \$895,429 |
| 24 | \$984,972 |
| 25 | \$1,083,469 |

5 Investments That Can Make You a Millionaire

Here are some
investments
that can grow
your net worth.

Low-Cost ETFs

[Low-cost ETFs](#)

are a great
way to build
wealth. The
main benefit of
ETFs over
individual
stocks is that
you do not
need to worry
about picking
the correct
stocks.
Investing in an
index or
specific sector
through an
ETF allows for
diversification
and takes the
guesswork out
of investing

