



# GIS Senior Benefits in Canada Now Up To \$1,086.88 Monthly

The Canadian government provides a financial cushion to seniors through the Guaranteed Income Supplement (GIS), providing additional support for those with low income in retirement.

If you are a senior receiving the [Old Age Security Pension](#) (OAS) and your annual income is below a certain threshold, you could be eligible for GIS benefits. As the cost of living rises, these benefits ensure your essential needs are met.

In 2024, the maximum monthly GIS benefit for a single, widowed, or divorced pensioner has been updated to \$1,086.88. Your GIS amount is determined by your annual income and is revised quarterly, in sync with the Consumer Price Index, ensuring that your benefits keep pace with inflation.

To qualify for these benefits, you must be at least 65 years old and a permanent resident or citizen of Canada. Additionally, you'll need to apply for the OAS pension to receive GIS.

## Understanding GIS



The [Guaranteed Income Supplement](#) is a financial assistance program for Canadian seniors, providing up to \$1,086.88 monthly, dependent on income and other factors. It is designed to ensure a minimum income threshold for those over 65.

## Determining Your Monthly GIS Payment

To determine your monthly GIS payment, your annual income and marital status are assessed. If you are a single, divorced, or widowed senior, your payment could differ from those who are part of a couple.

Your monthly GIS payment is also reviewed quarterly to reflect changes in the Consumer Price Index. However, payments are not decreased if the cost of living goes down.

## Maximum GIS Benefit Rates

For the July to September 2024 quarter, the maximum GIS benefits are as follows:

Your situation	Annual income must be	Maximum monthly GIS benefit
Single, divorced or widowed	Less than \$22,056	up to \$1,086.88
You have a spouse/common-law partner who receives the full OAS pension	Your combined annual income is less than \$29,136	up to \$654.23

You have a spouse/common-law partner who receives the Allowance	annual income is less than \$40,800	up to \$654.23
You have a spouse/common-law partner who does not receive an OAS pension or Allowance	Your combined annual income is less than \$52,848	up to \$1,086.88

The 2024 rates for GIS are summarized below:

- Single/divorced/widowed: \$1,086.88
- Couple, both receiving full OAS: \$654.23
- Couple, spouse does not receive OAS: \$1,086.88
- Couple, spouse receiving the Allowance: \$654.23

These rates represent the highest amount you could receive, which decreases as other income sources increase.

## Eligibility Criteria for GIS

To qualify for GIS, you must

