

CPP Payment Schedule 2024: Key Dates for Pension Disbursements

Understanding the Canada Pension Plan payment schedule is vital for your financial planning. In 2024, as in previous years, you can expect your CPP benefits to be distributed every month.

Setting up direct deposit is a convenient way to receive your payments, as it ensures that the funds land directly in your bank account on time.

CPP pension payments are typically deposited on the third-last business day of each month.

2024 Payment Details

In 2024, the Canada Pension Plan (CPP) payment schedule is set, making it easy to know when you can expect your retirement income to be deposited.

Whether you receive the CPP retirement pension, disability benefits, or survivor benefits, understanding the specific dates, amounts, and tax implications is crucial for your financial planning.

CPP Payment Dates for 2024

- January 29, 2024
- February 27, 2024
- March 26, 2024
- April 26, 2024
- May 29, 2024
- June 26, 2024
- July 29, 2024
- August 28, 2024
- September 26, 2024
- October 29, 2024
- November 27, 2024
- December 20, 2024

Your CPP payments will be issued through direct deposit on these dates. If you receive payments by cheque, delays may occur due to postal service timing.

Understanding CPP Payment Amounts

For 2024, the maximum CPP payment at age 65 is estimated to be \$1,364.60. However, your actual payment amount is determined by your contribution history and maximum pensionable earnings.

The current monthly average is around \$831.92.

A detailed CPP statement of contributions can be accessed through Service Canada, allowing you to review your personal contribution rates and anticipate your payment amount.

