

EQ Bank Small Business Bank Account Review and

Having a business account makes it easier to manage your business transactions, such as your bill payments, customer payments, and deposits.

If you're interested in opening this type of bank account, the popular digital banking platform EQ Bank is soon to offer its own small business account with free unlimited transactions, high interest, and no monthly fees.

This article covers all up-to-date information about the EQ Bank Small Business Bank Account, including its known features, application process, and main alternatives.

Key Takeaways

- There's currently no specified date on when the EQ Bank small business bank account will be open. However, you can now join its waitlist.
- To open this business bank account, you must have a business that's incorporated or unincorporated or a registered/unregistered sole proprietorship.
- Some of the best alternatives to the EQ Bank small business account include Loop Global Banking, Tangerine Business Savings Accounts, and the spend management software Float.

EQ Bank Small Business Bank Account – Overview

The EQ Bank Small Business Bank Account is an upcoming business account ideal for businesses who want to enjoy simple and transparent everyday banking. It's a financial product of EQ Bank, a digital banking platform launched in 2016 by Toronto-based Equitable Bank.

With the EQ Bank Small Business Bank Account, you can enjoy the benefits of business accounts without paying the traditional costs. Access free unlimited transactions, high-interest rates on your balance, and easy fund access without paying hidden or monthly fees.

EQ Bank Small Business Bank Account Features

No Monthly Fees

The EQ Bank Small Business Bank Account will soon join the list of [Canada's best free business accounts](#). It promises to not charge hidden or monthly fees and hold no minimum balance requirements for its users.

Free Unlimited Transactions

Don't let fees hold back your frequent business transactions. This bank account offers unlimited Interac e-Transfers, bill payments, and other transaction types, with certain dollar maximums for each transaction.

High Interest on Your Balance

