

The 52-Week Money-Saving Challenge. Save \$1,378 in a Year

The 52-week money-saving challenge is a super easy savings strategy that lets you save more than \$1,300 by the end of the year. Starting with setting aside as little as \$1 on the first week, this challenge is completely doable for everyone and is a great way to start saving money.

This article covers everything you need to know about the 52-week challenge, including how it works, how much you'll save at the end, and how you can stay on track.

Key Takeaways

- The 52-week challenge requires you to save the dollar amount corresponding to the week you're on in the challenge's year every week. You start by saving \$1 in the first week, \$2 in the second week, and continue until you've saved \$52 in the last week.
- By the end of the original challenge, you'll save a total of \$1,378. However, you can always save more money by adjusting how much you save per week.
- To stay on track with the 52-week challenge, set regular reminders, don't give up if you miss several weeks of savings, and plan a reward for yourself by the end of the challenge.

The 52-Week Money-Saving Challenge – An Overview

The 52-week money-saving challenge is a simple and effective year-long savings plan that requires you to set aside an amount of money corresponding to the week you're currently on in the challenge.

You begin by saving \$1 in the first week and \$2 in the second week and continue this incremental pattern until you've set aside \$52 for the final week. If you stay on track with the challenge throughout the year, you'll save a total of \$1,378 at the end.

Of course, as with most money-saving challenges, the 52-week challenge also has variations, which I'll talk more about later.

This is How the 52-Week Money-Saving Challenge Works

As mentioned earlier, the 52-week challenge is a savings challenge that encourages you to save \$1 more than you've saved the week before. It all starts with setting aside \$1 on the first week and staying on track until you're on the 52nd week, where you save \$52.

If you want a no-brainer way to start this challenge, simply follow these steps:

Step 1: Choose your preferred mode of savings

You can choose to slide your savings into a good old piggy bank or opt for the more modern approach of using a savings account. Either way, just make sure that you can easily deposit your savings into your preferred method weekly.

