







# EQ Bank FHSA: Tax-Free Savings For Your First Home

EQ Bank became the latest bank to offer the First Home Savings Account (FHSA), a tax-free plan you can use to save for your first home.

With the EQ Bank FHSA, you earn competitive interest rates on savings and GICs, and there are no fees.

Other financial institutions offering FHSAs in Canada include [Wealthsimple](#), [Questrade](#), RBC, and [Fidelity](#).

## How To Open an EQ Bank FHSA

EQ Bank's FHSA Savings Account is all digital, meaning you can fully open the account online from home.

Step 1: To get started, [visit EQ Bank here](#) (unavailable in Quebec). Enter your name and email address to create your banking profile.

A passcode will be sent to your email. Enter this code on the next page. Provide your phone number and verify it by entering the passcode received.

