

Liquidity of your assets is crucial when you need to access cash in a hurry. This is why owning liquid investments as a part of your portfolio is important because you just never know when you might need some emergency funds.

Luckily for Canadians, there are plenty of ways to invest your money in highly liquid investments. If you know you will need access to cash in the future, then read our list of the 9 best liquid investments in Canada for December 2024.

Best Liquid Investments in Canada

1. High-Interest Savings Accounts (HISA)

You have probably noticed that in the past couple of years, [High-Interest Savings Accounts](#) or HISAs, have grown in popularity. The reasons for this are clear: interest rates have risen significantly, and there have been higher volatility in assets like equities and ETFs. This has created the perfect environment for Canadians to embrace the HISA as a [low-risk](#) liquid investment in Canada.

A HISA is exactly as it sounds: a savings account that pays a higher interest rate than a regular savings account. HISA interest rates in Canada range from about 1% to more than 5% APY which stands for the Annual Percentage Yield of the account. As we mentioned, HISAs are extremely low-risk liquid investments that provide safety and, more importantly, instant access to your funds.

Key Takeaways

- HISAs are a low-risk liquid investment
- Interest rates will fluctuate with the Bank of Canada's rate
- HISA APY ranges from 1% to 6%, depending on the bank
- Check for promotional rates for new sign-ups

Simplii High-Interest Savings Account

Simplii Financial

6.00%* rate for 5 months

Unlimited debits and bill payments

Unlimited Interac e-Transfers

\$500 cash bonus offer with a free chequing account

