The Canada Pension Plan (CPP) is a monthlybenefit for seniors at least 60 years oldwho havemade valid contributions.

The <u>Old Age Security</u> (OAS) pension plan is forindividuals in Canada aged 65 years or older.

When you start drawing income from your pensionor collecting old age security, you may beginreceiving CPP and OAS tax slips, which containinformation you must report onyour tax return.

Key Takeaways

- When you start receiving payments from the Canada Pension Plan (CPP) and the OldAge Security (OAS) pension plan, you willalso begin receiving OAS and CPP tax slips.
- CPP and OAS tax slips for the current yearare available in MSCA on February 1 ofeach year.
- You can get your CPP and OAS tax slipsonline through the MSCA website or request to have them mailed to you.

When Will CPP and OAS TaxSlips Be Available?

Tax slips for the current year are available in MSCAon February 1st of each year. Also accessible onlineare tax slips for the past six years.

The tax slips for CPP and OAS fall under the T4type:

- T4A(OAS) Statement of Old Age Security
- T4A(P) Statement of Canada Pension PlanBenefits

A T4 slip, or Statement of Remuneration Paid, is asummary of all the money that an employer paid toan employee during a calendar year.

Your employer, payer, issuer or administratorprepares your tax slips. Most employers send your T4 slip electronically by February.

Incomes not on your payslip are classified as T4A or the Statement of Pension, Retirement, Annuity, and Other Income.

How Do I Get My CPP and OAS Tax Slips?

To get your CPP and OAS tax slips, choose between receiving them online or by mail:

- If you opt to receive it online, you will not get it by mail and will receive no notification about the availability of your tax slips.
- If you have not requested to receive your tax slip online, it will be mailed to you.

File your income tax sooner if you want to access your official OAS or CPP tax slips