

How To Pay Off Debt Quickly Even on a Low Income

Are you overwhelmed by your credit balance and wondering how to move forward? Financial independence might seem like a faraway dream if you're deep in debt.

After I graduated college, I had a student loan to pay, and my income was too small to cover it. I was barely surviving at that point.

I almost gave up, but I couldn't because financial independence was a lifelong dream of mine.

If you're in the same situation and can't see any possible way to cover your debts and stay afloat, all while investing in your future, this article is for you.

I'll share the strategies I used to pay off debt quickly, hoping they work for you, too. Whether you have small or big debts, you can get rid of them quickly by following these steps.

How Do I Start Paying Off Debt?

It's possible to pay off debt quickly, even if money is tight.

It all boils down to tracking your expenses and channeling every extra dollar toward your loans rather than [spending on things you don't need](#).

If you've been wallowing in debt and looking for a way out, here's the best way to get started:

Calculate Your Total Debt

The first step to better financial health is knowing what you owe, down to the last cent.

Adding up your debts may be discouraging, especially if you owe too much money and have little income to finance them.

However, knowing exactly how much you owe gives you a goal to work towards. Imagine celebrating debt-free after working hard to pay off your debt, only for another one to resurface.



