Expanding Applications Drive theGlobal Epichlorohydrin MarketTrends by Growing Demire for Epoxy Reaa

The
global epichlorohydrin market is poised to growsignificantly over the forecast period owing to increasing demand from various end-use industries such as paints & coatings, construction, automotive, andelectrical & electronics. Epichlorohydrin is a chlorinated organiccompound that finds wide application as a precursor in the manufacturing ofepoxy resins. Epichlorohydrin (ECH) Market Growth in epoxy resins exhibitexcellent adhesion, chemical & heat resistance along with goodinsulation properties making them ideal for use in paints, coatings, composites,adhesives, and electrical encapsulants. The market for epoxy resins has beenexpanding steadily with growth in construction, automotive and wind energygeneration sectors.

The Global Epichlorohydrin Market is
estimated to be valued at US$ 2.95 Billion in 2024 and is expected to exhibit a CAGR of 5.1% over the forecast period 2024-2031.

Key players operating in the epichlorohydrin marketare Momentive Performance Materials Inc.,
Solvay S.A., Hexion Inc., DOW Chemical Company, Mitsubishi Chemical Corporation, Aditya Birla Chemicals, Hubei Greenhome Chemical Co., Ltd., NAMA
Chemicals, Jiangshan Chemical Co., Ltd., Olin Corporation, Zhejiang Jianye Chemical Co., Ltd., Arkema S.A., Hanwha Solutions Corporation, BASF SE, and Koppers Inc.

Key Takeaways

Key players: Key players operating
in the epichlorohydrin market are Dow Chemical, Solvay, NAMA Chemicals, Hanwha
Chemical, Formosa Plastics and Shandong Halli Chemical Industry.

Growing demand: Increasing
consumption of epoxy resins in applications such as coatings, composites and adhesives is expected to propel the demand for epichlorohydrin over the forecast period.

Global expansion: Leading
epichlorohydrin producers are strengthening their positions and expanding capacities globally to cater to the rising demand from developing nations in Asia Pacific and Middle East & Africa.

Market key trends