







## Setting Financial Goals & Strategy. 4 Simple Steps

We all have money goals but it can be difficult to know how to go about achieving them.

Knowing how to set goals that work towards something specific keeps you from spending more than you should. With this system, you'll stay more motivated and more likely to complete your goal.

Below, I'll go over setting financial goals and the strategy to achieve them. By making yearly financial goals and following this 4-step strategy, you'll have a clear plan for hitting

## Setting Financial Goals & Strategy To Achieve Them In 4 Simple Steps

### How To Set Financial Goals

How do you figure out which financial goals to work on right now? Go through this short exercise of writing out all your goals and assessing them systematically.

It's easy and quick, I promise.

#### 1) Figure Out Your Priorities

What is most important to you? If something is a big deal to you financially, you'll be more motivated to work towards it.

Write down all of your money goals, including ones that seem unattainable right now. Writing them down will help you remember other financial goals you had forgotten about.

You'll want to include short-term, intermediate, and long-term financial goals.

#### 2) Assess Your Goals List

After you have a nice list of goals, you're going to want to narrow it down. Prioritize and assess which of the goals will be attainable under your current circumstance.

For example, if one of your goals is to maximize out your retirement savings but you still have a lot of consumer debt, it would make more sense to have the goal of paying off the debt completed first.

#### 3) Create A Shortlist

After you've assessed your financial priorities and feasibility, you should narrow that goal list down to a handful. Too many goals make it overwhelming.

The goals you're going to want to work on now are the short-term financial goals. This will give you easier wins that will self-motivate you to continue.

Hold onto the list of goals that don't make the shortlist. Those are still a part of your long-term financial strategy. As you complete more of your current money goals, you can add

