

How To Raise Kids To Be Responsible With Moneyaa

It's commendable that you are looking up ideas about how to raise kids to be responsible with money. You are a wonderful parent to be thinking about this!

The mentality of our society today is set on accumulating things and having them right now, to make us happy. Unfortunately, this puts our savings on the backburner, and also fall carelessly behind in our finances.

While we may want our children to have a better life than us, we aren't teaching them how to get there. Instead, we are showing them how to become lazy, dependent on others, and spending money faster than it's coming in.

While this may or may not be your case, we can all certainly do a better job raising our kids to be responsible with their money.

Steps For Raising Financially Literate Children

Here are several ways that you can teach your children to be more responsible with how they spend and save their hard-earned money.

1) Lead By Example

Teaching your children to be responsible with their money starts with you. How are you doing with your finances? Every time that you swipe that credit card, believe me, their eyes are watching.

Without realizing it, you're teaching them that there's a limitless supply of money on that credit card if you're resorting to it often. If you tend to impulsive spending, you're sending them the wrong message.

Telling your children how they ought to manage their money and showing them by example are two extremely different things.

You've probably heard countless times, actions speak louder than words. Managing your money properly while your children are present will go a long way.

2) Teach Contentment

If your children watch Nickelodeon or the Disney Channel, you'll notice dozens of toy commercials that come on at the break. I would bet that before the show came back on your children has already said, "Momma, I want that..."

Teaching contentment to your children in the world we live in today can be a huge uphill battle.

While unplugging the tv cord will put an end to the pestering commercials, it won't put a stop to the endless void your child could create, if you don't teach them to be content with what they have.

