

8 Steps To Develop A Millionaire Mindset

Have you heard of the term 'millionaire mindset'?

What if I told you the majority of millionaires don't own super yachts and drive around in Lambos all day? What if I told you a million dollars wasn't that much money?

Have I struck a chord? Did you feel a little bristle of indignation at that last one?

Good, because that means this post is for you and might just change your financial future.

Mindset is a crucial key factor in becoming a millionaire and staying a millionaire. Let's get into it.

How To Develop A Millionaire Mindset

First, Why Are We Focusing On One Million, What's So Great About That Number?

When invested properly, one million dollars may provide you with \$40,000 per year in interest.

I understand for some people that amount would not be enough to fully sustain them.

But I think we can all agree that for the majority of people, an extra \$40,000 per year would go a long way to reducing the need for full-time work for all members of the household.

That extra \$40,000 would add masses of financial security and open up many possibilities such as:

- no longer having to work
- being able to [pay off debt](#)
- becoming a stay-at-home parent
- starting your own business
- buying a rental property to further increase income

Amassing a million is a pretty good thing to do for your average household.

Why Mindset Matters

The right mindset is everything.

There is no get-rich-quick scheme. Everything takes planning, dedication and a solid mindset. Even [passive income streams](#) take some effort to set up before they become passive.

Because, even if I did have a get-rich-quick scheme that actually worked, without the correct mindset you would probably end up pissing all the money up the wall anyway. Sorry but it's true.

What Is A Millionaire Mindset?

