## Demand by 2030aa

Logistics automation will experience significant growth and transform the way goods are stored, managed ortransported – fuelled by

innovation and new consumer

<u>expectations</u>. In this blog, we'll explore the logisticsautomation market

size, key segments, trends that are altering thefuture of logistics automation

and insights from the experts.

Market

Size and Growth

The logistics automation market was worth justaround US\$ 35.21 billion in 2022, but it is predicted that by 2030 itshould be worth about US\$

85.19 billion, at a compound annual growth rate(CAGR) of 11.7 percent from 2022-2030.

Key

Segmentation of the Logistics Automation Market

Logistics automation market can be categorised differently based on its components, applications and its end-user industries. The exact

understanding of these segments can be a guidelinefor the businesses to penetrate this market better.

1.

Ву

Components:

Hardware: This consists of physical devices such as automated storage and retrievalsystems (AS/RS) and conveyors and

robotics that operate within warehouses and distribution centres.

Software: You can access software solutions, such as warehouse management systems(WMS), transportation management systems (TMS) and other inventory management software, to make good decisions and run things smoothly.

Comissos This includes consulting