

Can't Afford to Live on My Own? [Do These 35 Tips]

Reading Time: 9 minutes

So, you've decided it's time to live on your own and gain independence. Deciding is a great first step, but what do you do to make this happen?

And what if you'd like to, but are thinking, "I can't afford to live on my own"? Try these 35 tips to help.

How much do you truly need to live on your own?

Before you can move out, you need to know how much money you'll need to live on. Since it will be just you, you need to have enough money to pay for everything without anyone's help.

Your moving out "number" depends on your individual situation. Calculate the cost of living, debt that you're paying off, and how much money you need to feel comfortable.

Before moving, check out prices for apartments and homes to see what you can afford. Then, make a budget that includes all the costs you'll be paying, including rent, utilities, groceries, internet, your phone, insurance, and transportation.

If you can cover all of these costs comfortably and have some money left, then you may be ready to live on your own.

How do people afford to live alone, without roommates?

Depending on location and how much money you make, living alone can be extremely costly, and many choose to have roommates instead. But here are some tips for affording this if you truly want to be independent.

1. Be resolved

Consider all of your options first, and if you decide that living on your own is right for you, stick by your decision. Be resolved to do what you need to do to be able to afford it.

This may mean working more hours or taking on side jobs, but go for it, and you won't regret it.

2. Seek out wise counsel

Talk to wise people that you trust to give you good information and help you with your decision. Tell the supportive people in your life about your goals, and ask for their ideas.

This doesn't mean you have to take everyone's suggestion but getting different perspectives from people who are good with money is a great start.

3. Set goals

