

10 ways to simplify your finances

Reading Time: 10 minutes

Do you need to stop the overwhelm with your money? Feeling like your savings are unorganized? It's time you learned how to simplify your finances and take back your time (and wallet).

Handling money becomes easier when you implement some new ideas. Here you'll find some easy tips to simplify your financial life.

1. Combine Banking Accounts

Something you can do to make saving and spending simpler is to combine your banking accounts. Many people have multiple bank accounts at different banks.

This is good in theory and works in some cases, but if you're looking for the easiest way to handle money, having fewer accounts will be better for you. Here's how to do it.

Only 1 Checking Account

Use your checking account at your favorite bank that is the most accessible. Close all other checking accounts and transfer the money from different checking accounts to it.

Then you can pay all expenses from one place instead of managing so much at once.

Only 1 Savings Account

Having only one savings account can also save you time. The same way you would with a checking account, empty all other savings accounts and transfer funds to the one you want to keep.

I recommend [WealthSimple](#), as you'll earn 4% interest on your savings! Plus, you can hold all your investment and stock accounts there too.

An even easier way to save with Wealthsimple? Use the automatic roundup feature to boost your savings account whenever you make purchases.



