Does Money Have Intrinsic Value?aa

Reading Time: 3 minutes

You may have asked yourself the question, "Does money have intrinsic value?". The answer to that question may surprise you, and I would love to give you adeeper understanding of this statement.

Money's value is only relative, meaning its worth is only realized if the owner of an item accepts your offer. Your money is only valuable if you can trade it for something of intrinsic value.

If the seller denies the amount, that money becomes inherently worthlessregarding the trade. There is a saying that a man with no money is in the sameposition as one who has all the riches in the world but cannot purchase what hewants.

Either case proves that money cannot accomplish its purpose because it isirrelevant. The ability of money is only measured by it giving you the option of exchanging it for something of value.

Unlike with the money of the past, gold and silver, you can't melt down currentday money and have it still be worth something.

The Problem with Money – You May Not Value It Personally

One of the main problems you face today is that society is guilty of beingconsumed by money. Investing for abundance, <u>building net worth</u>, andquantifying everything; some people spend no time discussing what money is used for.

At one point in my work life, I questioned whether I was born to work for apaycheck for my entire life. I determined that I personally valued money up to thepoint of having my basic needs taken care of and providing a secure future formy family.

But in order to talk about strategies for acquiring money, it made the most sense to <u>first</u> <u>set goals</u>. Then, I concluded that starting with goals was toopresumptuous; moving to the basics and talking about values is what's more important.

And once you establish your values surrounding money, you'll be able to determine that money likely has no intrinsic value, only relative value. It's thethings that money can provide and you can trade it for that have value.

Money vs Your Value System

Money is worth less than the paper it is printed on as it is just an abstraction used to calculate and keep track of currency. Most people find time with family, lifeexperiences, charitable work, and free time to be far more valuable than money.

But, in order to get those things, you typically have to have money. It's hard to not work overtime in order to spend time with your family when you don't have enough money to make the rent payment that month.