

How Much Does \$18 an Hour Equal Per Year? Can You Live Off It?

Reading Time: 9 minutes

Wages for jobs are a complex subject for many. It's hard to know how much is a good amount for a salary or a good starting amount.

This applies especially if you are just starting out in the workforce or are beginning a new career. 18 dollars an hour may sound like a lot of money or a little, depending on where you live and the amount you are used to making.

At first glance, it might seem like a reasonable wage. But is it really? How much is \$18 an hour in a year?

And what are the other factors to consider? Check out how much money this equals per year, plus additional thoughts on taxes and living wages.

How Much is \$18 an Hour in a Week?

Many jobs pay monthly or bi-weekly, but it's also possible that you will receive a paycheck each week for your work. Generally, workweek hours are based on a 40-hour schedule.

Considering this number, 18 dollars an hour for a 40 hour week would equal \$720 a week before taxes. This means that if you get paid twice a month, you will make \$1440 per paycheck working 40 hour weeks.

This is a decent wage for many, but let's find out more about how much 18 an hour can really buy you.

How Much is \$18 an Hour in a Month?

This is what most people base their questions about pay from – monthly paychecks. How much is \$18 an hour for an entire month?

Based on a regular 40-hour workweek, let's do the math. \$18 an hour if you work a 40 hour week and 52 [weeks a year](#), dividing by 12 equals \$3120 per month before taxes.

This should give you a good idea of the amount you'd be making with this hourly rate and how that applies in everyday life.

Related: [How to Calculate Gross Monthly Income \(with Examples\)](#)

Convert \$18 Per Hour to Yearly Salary

So, how much does \$18 per hour equal out to per year, anyway? Assuming you are working a full-time job with a 40 hour work week, I'll do the math.

\$18 an hour x 40 hours per week x 52 weeks a year equals \$37,440 before taxes. So, before any money goes towards taxes, retirement, healthcare, or anything else, this is what you'd have.

