## TIOW TO USE THE DUDUZU DUUYET THE (THE DUUYET FIIITADIE)AA

Do you ever find yourself struggling to stick to your budget, even though you've planned everything out perfectly? Then, out of nowhere, an unexpected expense throws your entire plan off track.

Budgeting can feel overwhelming with so many things to juggle—groceries, savings, and the occasional extra expense. It's easy to lose control and feel like you're not making progress.

If you're finding it tough to manage, the 50/30/20 rule could be the solution you need. Ipersonally love this method because it's simple, straightforward, and—most importantly—itworks! It was the first budgeting approach I usedwhen I was new to managing my finances, andit's been a game-changer ever since.

In this post, I'll walk you through how to create a budget using the 50/30/20 rule for average and low income.

## What is the 50/30/20 rule?

Table of Contents

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- What is the 50/30/20 rule?
- The Three Categories to Budget For in the 50/30/20 Budgeting Method
  - Needs (50%)
  - Wants (30%)
  - Savings and debt (20%)
- Why follow the 50/30/20 rule?
- Sample Budget for Average Income
  - Low Income
- How to Create a Realistic Budget Using the 50-30-20 Budget Approach
  - 1. Calculate your after-tax income.
  - 2. Figure out your needs.
  - 2. Set aside for wants.
  - 3. Budget for savings and debt repayment.
  - 4. Monitor and adjust.
- Final Thoughts

The 50/30/20 rule is basically a way to divide up your income into three neat little categories: needs, wants and savings.

In this budgeting approach, 50% of your income goes to your needs, 30% to your wants, and 20% should go straight into your savings account.

This rule was popularized by Senator Elizabeth Warren and her daughter, Amelia Warren Tyagi, in their book "All Your Worth: The Ultimate Lifetime Money Plan."

The Three Categories to Budget For in the 50/30/20 Budgeting